

12:17 PM
07/03/12
Accrual Basis

Florida Health Choices
Summary Balance Sheet
As of June 30, 2012

	<u>Jun 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	<u>805,064.87</u>
Total Current Assets	<u>805,064.87</u>
TOTAL ASSETS	<u>805,064.87</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	<u>25,305.40</u>
Total Current Liabilities	<u>25,305.40</u>
Total Liabilities	25,305.40
Equity	<u>779,759.47</u>
TOTAL LIABILITIES & EQUITY	<u>805,064.87</u>

BUDGET MONITORING REPORT
Florida Health Choices, Inc.
2012 Calendar Year

Type	Annual Budget (Amended 05.25.2012)	Accrued Budget	Actuals (as of 06/30/2012)	Budget Variance
1 Income:				
2 Administrative Income	\$21,000	\$10,500	\$0.00	-\$10,500
3 Interest Income	\$1,500	\$750	\$308.03	-\$442
4 Grants Received	\$150,000	\$75,000	\$0.00	-\$75,000
5 Other Income	\$250,000	\$125,000	\$250,000.00	\$125,000
6 Total Income:	\$422,500	\$211,250	\$250,308.03	\$49,558
7				
8 Expense:				
9 Personnel Expense: (4 FTE)				
10 Salary	\$224,000	\$112,000	\$112,640.25	-\$640
11 Taxes & Benefits	\$68,040	\$34,020	\$30,325.68	\$3,694
12 Other Personnel Services	\$1,000	\$500	\$0.00	\$500
13 Subtotal Personnel Expense	\$293,040	\$146,520	\$142,965.93	\$3,554
14				
15 General Expense:				
16 Rent & Parking	\$24,300	\$12,150	\$11,110.00	\$1,040
17 Operations	\$35,000	\$17,500	\$6,139.25	\$11,361
18 Travel & Meetings	\$35,000	\$17,500	\$5,431.61	\$12,068
19 Fees	\$1,000	\$500	\$0.00	\$500
20 Misc.	\$1,000	\$500	\$0.00	\$500
22 Marketing	\$40,000	\$20,000	\$2,548.75	\$17,451
23 OCO	\$0	\$0	\$0.00	\$0
24 Subtotal General Expense:	\$136,300	\$68,150	\$25,229.61	\$42,920
25				
26 Contracted Services				
27 Consulting	\$10,000	\$5,000	\$0.00	\$5,000
28 Legal Services	\$67,000	\$33,500	\$48,160.00	-\$14,660
29 Legal Expense	\$2,000	\$1,000	\$945.20	\$55
30 Administrative Services	\$1,000	\$500	\$0.00	\$500
31 Accounting and Auditing	\$10,000	\$5,000	\$3,950.00	\$1,050
32 Third Party Administration	\$352,464	\$176,232	\$0.00	\$176,232
33 Research & Evaluation	\$25,000	\$12,500	\$0.00	\$12,500
34 Quoting Hub	\$0	\$0	\$0.00	\$0
35 Subtotal Contracted Services	\$467,464	\$233,732	\$53,055.20	\$180,677
36				
37 Total Expense:	\$896,804	\$448,402	\$221,250.74	\$227,151